



# Sigma360 PEP Methodology

Sigma360 maintains a global PEP list of **approximately 1.5 million across 194 jurisdictions** that conforms with the Financial Action Task Force's (FATF) definition.

To maintain this, 40,000 sources across 45+ languages aid in creating and maintaining relevant profiles of both PEPs and Relatives/Close Associates (RCAs). Sigma360 users may search for entities, which will return identified associated individuals and whether the individual is possibly a PEP.

Sigma 360's PEP definition is derived from the definitions provided by non-legally binding framework legislation by the Wolfsberg Group, FATF, UNCAC, JMLSG and legally-binding legislation by the EU (4MLD) and by the governments of the individual countries. PEPs are sub-categorized for review in Sigma360 as described below.

## Sigma360 PEP Levels

### Level 1

Heads of state (including royal families) and government; cabinet members (including European Commission) and parliaments (including European Parliament); Members of legislative assemblies and governments at state level in case of federal jurisdictions; Heads and senior members of Judiciary (including European Court of Justice), Central Banks (including European Central Bank), Military, Law Enforcement, auditors (including EU Court of Auditors); Top Ranking Political Party Officials.

### Level 2

Members of legislative and executive bodies at regional, provincial, cantonal or equivalent levels (below the level of states in case of federal jurisdiction); Judges, justices, magistrates, prosecutors, attorneys in courts with jurisdiction at regional, provincial or equivalent level; Senior diplomats; Senior board members of State-Owned Enterprises (SOEs); Senior officials of International Organizations (IOs); mayors of capital and global cities; Heads and senior members of mainstream, religious groups.

### Level 3

Heads and senior members of International NGOs; Heads, board members and senior officials of Trade-Unions; Advisers, heads of cabinet and similar roles of senior officials of the military, judiciary, law enforcement, central banks and other state agencies, authorities and state bodies; Senior civil servants at regional and provincial level; Middle ranking diplomats; Mayors and members of legislative and executive bodies at local level.

### Former PEPs

Individuals no longer classified as PEPs are divided into former PEPs declassified more or less than 12 months ago. These individuals are tracked with their own indicators, as are levels 1, 2, and 3, and can optionally be ignored by using filtersets.